

## 13. Responsible Investment

The University's endowment investments will align closely with the aims set out within the wider Sustainability Strategy. The University has already ended investment in companies deriving more than 5% of turnover from the extraction of thermal coal or oil and gas and from tar sands and it continues to reduce carbon emissions within its investment portfolio.

### **Aim**

To integrate the principles of responsible investment into University of Bristol Endowment funds and other investing activity. There will be focus on fossil fuels and carbon reduction through the investment portfolios, adopting a low carbon investment strategy.

### **Objectives**

1. The University will actively manage its portfolio of energy investments, including those in oil and gas, to deliver a material reduction in the carbon emissions from these investments over the next ten years.

### **Actions**

1. Continued delivery of a low carbon investment strategy, reducing the carbon within the portfolio of investments.
2. Engaging with companies and policymakers to encourage actions consistent with a low carbon future through investment fund managers.
3. Where the University holds an endowment investment in an entity which falls outside of the ethical investment criteria outlined above then a reasonable grace period will be allowed for the entity to return to a state of compliance. If it becomes apparent that the entity is likely to persist in a state of non-compliance, then the investment will be liquidated, and the proceeds reinvested in a compliant investment vehicle.

### **Benefits**

1. Reducing contribution to negative environmental and social impacts
2. Reduced carbon emissions impact

### **Sustainable Development Themes**

1. 1 – No poverty
2. 2 – Zero hunger
3. 13 – Climate action
4. 16 – Peace, justice and strong institutions
5. 17 – Partnerships for the goals